

**Report of an auditor relating to accounts audited under sub-section (2) of section 33 & 34 and rule 19 of the Bombay Public Trusts Act.**

Registration No. E-17850 Mumbai.

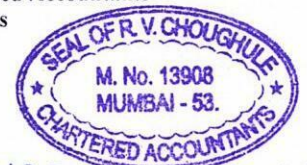
Name of the Public Trust: Vidyalankar Dnyanapeeth Trust.

For the year ending 31st March 2022

(a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	Yes
(b)	Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	Yes
(d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	Yes
(e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	Yes
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of Trust;	No
(h)	The amounts of outstanding for more than one year and the amounts written off, if any;	No
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-;	Yes
(j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35;	No
(k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	No
(l)	All cases of irregular, illegal; or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	No
(m)	Whether the budget has been filed in the form provided by rule 16 A;	Yes
(n)	Whether the maximum and minimum number of the trustees is maintained;	Yes
(o)	Whether the meetings are held regularly as provided in such instrument;	Yes
(p)	Whether the minute books of the proceedings of the meeting is maintained;	Yes
(q)	Whether any of the trustees has any interest in the investment of the trust;	No
(r)	Whether any of the trustees is a debtor or creditor of the trust;	No
(s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	Yes
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	No

Dated at 29<sup>th</sup> September 2022

*R. V. Choughule*  
R. V. Choughule  
Chartered Accountants  
Auditors



UDIN No: 22013908AWUTF04530

# Acknowledgement Receipt of Income Tax Forms

(Other Than Income Tax Return)



e-Filing Acknowledgement Number / Quarterly Statement Receipt Number  
570989740290922

Date of e-Filing  
29-Sep-2022

Name	:	VIDYALANKAR DNYANAPEETH TRUST
PAN/TAN	:	AAATV2195F
Address	:	102 PEARL CENTRE, SENAPATI BAPAT MARG, MUMBAI, Mumbai, Bhawani Shankar S.O, Maharashtra, INDIA, 400028
Form No.	:	Form 10B
Form Description	:	Audit report under section 12A(1)(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions
Assessment Year	:	2022-23
Financial Year	:	-
Month	:	-
Quarter	:	-
Filing Type	:	Original
Capacity	:	Chartered Accountant
Verified By	:	013908

(This is a computer generated Acknowledgement Receipt and needs no signature)

# FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

Acknowledgement Number -570989740290922



e-Filing *Anywhere Anytime*  
Income Tax Department, Government of India

I have examined the balance sheet of **VIDYALANKAR DNYANAPEETH TRUST AAATV2195F** [name of the trust or institution] as at **31st March 2022** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

I have obtained all the information and explanations which to the best of **my** knowledge and belief were necessary for the purposes of the audit. In **my** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **Trust** visited by **me** so far as appears from **my** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **me**, subject to the comments given below: --

In **my** opinion and to the best of **my** information, and according to information given to **me**, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named **Trust** as at **31st March 2022** and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31st March 2022**

The prescribed particulars are annexed hereto.

Name	RAVINDRA VASUDEO CHOUGHULE
Membership Number	013908
Firm Registration Number	-
Date of Audit Report	29-Sep-2022
Place	182.76.74.130
Date	29-Sep-2022

**Vidyalankar Polytechnic**

**Financial Year: 2021-22**

**Balance Sheet as on 31st March 2022**

FUNDS & LIABILITIES	2021-22	PROPERTY AND ASSETS	2021-22
<b>Trust Fund H.O A/c</b>			
Vidyalankar Dnyanapeeth Trust	9,39,28,074.57	<b>Fixed Assets</b> (As per Annexure - VI) Gross Block Less: Depreciation	1,52,95,128.13 23,95,130.00
<b>Current Liabilities &amp; Provisions</b> (As per Annexure - V)	75,63,614.00	<b>Deposits</b> Security Deposit - Electricity Security Deposit - Telephone	2,32,551.00 3,000.00
		<b>Advance to Others</b> (As per Annexure - VII)	41,900.00
		<b>Current Assets Loans &amp; Advances</b> Cash and Bank Balance Receivables	2,88,55,561.28 4,44,14,829.00
		<b>Income and Expenditure Account</b>	1,50,43,849.16
<b>Total</b>	<b>10,14,91,688.57</b>	<b>Total</b>	<b>10,14,91,688.57</b>

As per my report of even date attached

*R.V. Choughule*

(CA. R. V. Choughule)  
Chartered Accountant  
Membership No.: 13908  
Place: Mumbai  
Date: 29th September 2022



For Vidyalankar Polytechnic

Trustee

*R. Dnyanapeeth*

Trustee





**Vidyalankar Polytechnic**  
**Financial Year: 2021-22**  
**Income & Expenditure Account for the year ended 31st March 2022**

EXPENDITURE	2021-22	INCOME	2021-22
Employees Cost (As Per Annexure - I )	6,94,45,079.00	Fees	9,30,36,761.85
Academic Cost (As Per Annexure - II )	28,18,498.60	Interest Income	7,39,035.58
Establishment Cost (As Per Annexure - III)	3,33,94,707.89	Sale of Scrap	9,600.00
Administrative Cost (As Per Annexure - IV )	7,75,969.10	Excess Provisions Written Back	138.00
Depreciation (As Per Annexure - VI)	23,95,130.00	Deficit carried over to Balance Sheet	1,50,43,849.16
<b>Total</b>	<b>10,88,29,384.59</b>	<b>Total</b>	<b>10,88,29,384.59</b>

As per my report of even date attached



*R.V. Choughule*  
 (CA. R. V. Choughule)  
 Chartered Accountant  
 Membership No.: 13908  
 Place: Mumbai  
 Date: 29th September 2022

For Vidyalankar Polytechnic



*[Signature]*  
 Trustee

Trustee

*[Signature]*  
 Trustee

Trustee

Annexure - I Vidyalankar Polytechnic Schedules forming part of Income and Expenditure Account for the year ended 31-03-2022 Employee Cost	
Particulars	FY 2021-22 Amount in Rs.
<b><u>Salary - Teaching</u></b>	
Pay	5,57,17,063.00
Colleges Contribution to PF	15,66,141.00
Admin Charges PF	62,645.00
Contribution to Gratuity Fund	4,15,881.00
(i)	<b>5,77,61,730.00</b>
<b><u>Salary - Non-Teaching</u></b>	
Pay	1,12,69,779.00
Colleges Contribution to PF	3,16,780.00
Admin Charges PF	12,671.00
Contribution to Gratuity Fund	84,119.00
(ii)	<b>1,16,83,349.00</b>
<b>Total</b>	<b>(i+ii) 6,94,45,079.00</b>



R

R

**Annexure - II**  
**Vidyalankar Polytechnic**  
**Schedules forming part of Income and Expenditure Account for the year ended 31-03-2022**  
**Academic Cost**

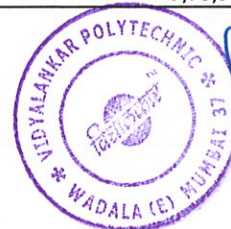
Particulars	Amount in Rs.
Remuneration /Professional Charges to Visiting Faculties	5,000.00
Affiliation Fee	45,000.00
Eligibility Fees to MSBTE	7,600.00
Enrollment Fees to MSBTE	1,16,550.00
Exam Fees to MSBTE	19,60,782.60
Exam Expenses - Remuneration to Examiners	1,64,550.00
Exam Expenses - Misc. (incl. Assessment of Answer books)	11,552.00
Students Activities - Academic	8,076.00
Students Activities - Sports	43,662.00
Staff Activities - Welfare	3,608.00
Expenses - Guest Lectures	18,959.00
Software Expenses	3,53,996.00
Expenses - Computer Labs	2,566.00
Repairs - Equipments	76,597.00
<b>Total</b>	<b>28,18,498.60</b>

*R.V. Choughule*



<b>Annexure - III</b> <b>Vidyalankar Polytechnic</b> <b>Schedules forming part of Income and Expenditure Account for the year ended 31-03-2022</b> <b>Establishment Cost</b>	
<b>Particulars</b>	<b>Amount in Rs.</b>
Property Tax	2,30,164.00
Repairs - Premises	24,669.00
Repairs - Building (Civil)	3,72,597.00
Repairs - Building (Electrical)	1,25,925.00
Repairs - Building (Plumbing)	25,722.00
Repairs & Maintenance - Classrooms	2,837.00
Repairs & Maintenance - Laboratories	76,640.00
Repairs & Maintenance - Administrative Areas	2,194.00
Repairs - Furniture & Fixtures	22,118.00
Rent for College Building	3,02,00,000.00
Expenses - Fire Fighting	13,009.00
Expenses - Air Conditioning	51,507.00
Expenses - Security & Other systems	3,30,844.00
Waste Management	6,32,200.00
House Keeping Charges	5,47,632.00
Electricity	7,34,864.89
Water	1,785.00
<b>Total</b>	<b>3,33,94,707.89</b>

<b>Annexure - IV</b> <b>Vidyalankar Polytechnic</b> <b>Schedules forming part of Income and Expenditure Account for the year ended 31-03-2022</b> <b>Administrative Cost</b>	
<b>Particulars</b>	<b>Amount in Rs.</b>
Advertisement	31,933.00
E-communication Expenses (including Internet)	6,79,680.00
Telephone Expenses	5,687.00
Postage & Courier	65.00
Printing & Stationery	35,979.00
Travelling & Conveyance	11,996.00
Audit Fees	10,000.00
Office Expenses	588.60
Excess Provision Written off	40.50
<b>Total</b>	<b>7,75,969.10</b>



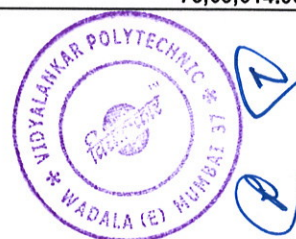


**Annexure - V**  
**Vidyalankar Polytechnic**  
**Schedules forming part of Balance Sheet as on 31-03-2022**  
**Current Liabilities**

Particulars	Amount in Rs.
Advance Collections	5,86,901.00
Profession Tax (Employees)	17,600.00
EPF Payable	3,13,824.00
TDS on Salary	9,03,858.00
TDS on Professional Fees	1,000.00
TDS on Contractors	12,174.00
Salary Payable	44,44,731.00
Gratuity Payable to Employees	54,228.00
Aircare Technologies	87,795.00
CA. R.V. Choughule	9,000.00
Electricity Expense Payable	1,70,960.00
Kishore Gokul Madiwale	1,360.00
Labh Enterprises	2,508.00
M. Desai & Sons	6,502.00
Moon Lite Electricals	66,631.00
Poonam	2,837.00
Rare Hospitality & Services (P) Ltd.	5,38,264.00
Roma Glass	2,194.00
Ruchira's Printing Work & Stationery	14,060.00
Secure Facilities	1,79,753.00
Sachin Raskar	2,250.00
Shree Sukhsagar Hospitality Services	31,033.00
Shroff Publishers & Distributors Pvt Ltd	86,936.00
S V Seating Systems	15,481.00
Total Sporting & Fitness Solutions Pvt Ltd	11,187.00
Telephone Expenses Payable	300.00
Varay Image Runners	247.00
<b>Total</b>	<b>75,63,614.00</b>



*R.V. Choughule*



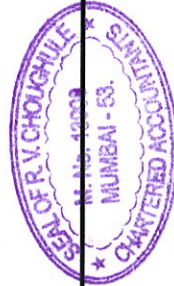
## Annexure - VI

## Vidyalankar Polytechnic

## Schedules forming part of Balance Sheet as on 31-03-2022

## Fixed Assets

Sr. No.	Assets	Dep Rate	Opening Balance	Additions	Sales/ Adjustments	Gross Block	Depreciation	Closing WDV
<b><u>Furniture &amp; Fixtures</u></b>								
1	Furniture & Fixtures	15%	48,87,079.13	-	-	48,87,079.13	7,33,062.00	41,54,017.13
			<b>48,87,079.13</b>	-	-	<b>48,87,079.13</b>	<b>7,33,062.00</b>	<b>41,54,017.13</b>
<b><u>Laboratory Equipments</u></b>								
2	FY Labs	15%	31,145.00	-	-	31,145.00	4,672.00	26,473.00
3	Electronics & Telecommunication Lab	15%	10,02,997.00	-	-	10,02,997.00	1,50,450.00	8,52,547.00
			<b>10,34,142.00</b>	-	-	<b>10,34,142.00</b>	<b>1,55,122.00</b>	<b>8,79,020.00</b>
<b><u>Computers and Peripherals</u></b>								
4	Computer & Accessories	25%	20,94,174.00	54,70,315.00	-	75,64,489.00	12,07,333.00	63,57,156.00
5	Computer Software	25%	1,932.00	-	-	1,932.00	483.00	1,449.00
6	Video Conferencing Equipment	25%	122.00	-	-	122.00	31.00	91.00
7	Photo Copier	25%	999.00	-	-	999.00	250.00	749.00
8	Printers	25%	79.00	-	-	79.00	20.00	59.00
9	Projectors	25%	319.00	-	-	319.00	80.00	239.00
			<b>20,97,625.00</b>	<b>54,70,315.00</b>	-	<b>75,67,940.00</b>	<b>12,08,197.00</b>	<b>63,59,743.00</b>
<b><u>Office Equipments</u></b>								
10	Air Conditioners	15%	9,18,299.00	-	-	9,18,299.00	1,37,745.00	7,80,554.00
11	Other Office Equipments	15%	5,00,470.00	-	-	5,00,470.00	75,071.00	4,25,399.00
			<b>14,18,769.00</b>	-	-	<b>14,18,769.00</b>	<b>2,12,816.00</b>	<b>12,05,953.00</b>
<b><u>Library Books</u></b>								
12	Library Books	25%	3,00,262.00	86,936.00	-	3,87,198.00	85,933.00	3,01,265.00
			<b>3,00,262.00</b>	<b>86,936.00</b>	-	<b>3,87,198.00</b>	<b>85,933.00</b>	<b>3,01,265.00</b>
	<b>Grand Total</b>		<b>97,37,877.13</b>	<b>55,57,251.00</b>	-	<b>1,52,95,128.13</b>	<b>23,95,130.00</b>	<b>1,28,99,998.13</b>



R.V. Chougale

AC



**Vidyalankar Polytechnic**  
**Assessment Year: 2022-23**  
**Schedules forming part of Balance Sheet as on 31<sup>st</sup> March 2022**  
**Notes on Accounts**

**1. Basis of Preparation of Financial Statements:**

The financial statements have been prepared under the historical cost conventions and on the accrual basis of accounting, unless otherwise stated, and in accordance with generally accepted accounting principles

**2. Revenue Recognition:**

- 2.1 Income and expenditure are accounted on accrual basis
- 2.2 Fee Collections from students are accounted when the amount is due and recovery is certain

**3. Fixed Assets**

- 3.1 Fixed Assets are stated at Written Down Value
- 3.2 Depreciation is provided on WDV basis on all fixed assets at the rates stipulated by Fees Regulating Authority
- 3.3 No Depreciation is charged on fixed assets sold/ disposed off during the year
- 3.4 Profit/Loss on sale or disposal of assets is recognized in the year in which such sale or disposal takes place

**4. Investments**


- 4.1 Investments are shown at cost
- 4.2 The cost is arrived at by specific identification method

**5. Employees Benefit**

The Leave Salary and Gratuity payments are accounted on payment basis

**6. Other Accounting Policies**

The other accounting policies are consistent with generally accepted practices

*R.V. Choughule*  
  
**(R.V. Choughule)**  
**Chartered Accountant**  
**Membership No: 13908**  
**Place: Mumbai**  
**Date: 29<sup>th</sup> September 2022**

For **Vidyalankar Polytechnic**

*Sham*  
**Trustee**

*R. Deshpande*  
**Trustee**

