



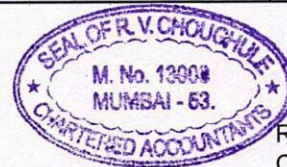
R. V. Choughule
B.Com., F.C.A
Chartered Accountant

1 / D - 3 Blue Arch CHS,
Off Four Bungalows Rd.
Andheri (W),
Mumbai - 400 053

**AUDITOR'S REPORT RELATING TO ACCOUNTS AUDITED UNDER SECTION 33(2) & 34 AND RULE 19 OF THE
MAHARASHTRA PUBLIC TRUST ACT**

Registration No. : E-17850 (Mumbai)
Name of the Public Trust : Vidyalankar Dnyanapeeth Trust
For the year ended : 31st March, 2023

Particulars	Remarks
(a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	Yes
(b) Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	Yes
(d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	Yes
(e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	Yes
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
(g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of Trust;	No
(h) The amounts of outstanding for more than one year and the amounts written off, if any;	No
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-;	Yes
(j) Whether any money of the public trust has been invested contrary to the provisions of Section 35;	No
(k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	None
(l) All cases of irregular, illegal; or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	None
(m) Whether the budget has been filed in the form provided by rule 16 A;	Yes
(n) Whether the maximum and minimum number of the trustees is maintained;	Yes
(o) Whether the meetings are held regularly as provided in such instrument;	Yes
(p) Whether the minute books of the proceedings of the meeting is maintained;	Yes
(q) Whether any of the trustees has any interest in the investment of the trust;	No
(r) Whether any of the trustees is a debtor or creditor of the trust;	No
(s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	Not Applicable
(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	None



Date: 28th October 2023

Place: Mumbai

UDIN: 230139088GWTBM8701

R.V. Choughule
R V Choughule
Chartered Accountant
M. No. 013908

Acknowledgement Receipt of Income Tax Forms

(Other Than Income Tax Return)



e-Filing Acknowledgement Number / Quarterly Statement Receipt Number
481931690311023

Date of e-Filing
31-Oct-2023

Name	:	VIDYALANKAR DNYANAPEETH TRUST
PAN/TAN	:	AAATV2195F
Address	:	102 PEARL CENTRE, SENAPATI BAPAT MARG, MUMBAI, Mumbai, Bhawani Shankar S.O, Maharashtra, INDIA, 400028
Form No.	:	Form 10B (A.Y. 2023-24 onwards)
Form Description	:	Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of sub-section (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution
Assessment Year	:	2023-24
Financial Year	:	-
Month	:	-
Quarter	:	-
Filing Type	:	Original
Capacity	:	Chartered Accountant
Verified By	:	013908

(This is a computer generated Acknowledgement Receipt and needs no signature)

SI No	Attachment Name	Size(bytes)	Hash value of Attachment
1	VDTIE23.pdf	298231	95a6c2a16040a1340f74d3d394fd14ceb922269f943325f19836034a081ed1bb
2	VDTBS23.pdf	361591	a0b0c48bd2782caafe02d917097cb17466e41a9591096328613ca352b6b431b6

SI No	Attachment Name	Size(bytes)	Hash value of Attachment
3	VDTschedule23.pdf	439839	e6ce487dbc6a6a530d5cf5f9a170c75783a46c8a491b7d77c45443520bbcc2de



FORM NO. 10B

[See rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

I have examined the balance sheet of VIDYALANKAR DNYANAPEETH TRUST [name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution] as at 31-Mar-2023 and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

I have obtained all the information and explanations to the best of my knowledge and belief which are necessary for the purposes of the audit.

In my opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at serial number 14 of the Annexure:

In my opinion and to the best of my information and according to explanations given to me, the particulars given in the Annexure are true and correct subject to following observations or qualifications-

(a)

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution as on 31-Mar-2023; and
- (ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application or profit or loss of its accounting year ending on 31-Mar-2023.

Subject to the following observations/qualifications-

(a)

The prescribed particulars are annexed hereto.

Mumbai

28-Oct-2023

RAVINDRA VASUDEO CHOUGHULE

ARCA013908

I D 3 Blue Arch CHS Off Four Bungalow Road Versova Andheri West Mumbai

400053 Maharashtra India

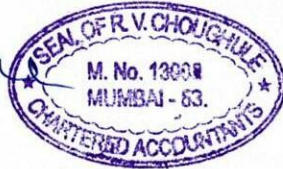
125.99.78.118

Vidyalankar Polytechnic
Financial Year: 2022-23
Balance Sheet as on 31st March 2023

FUNDS & LIABILITIES		2022-23	PROPERTY AND ASSETS		2022-23
Trust Fund H.O A/c			Fixed Assets		
Vidyalankar Dnyanapeeth Trust		9,12,55,239.14	(As per Annexure - VI)		
			Gross Block	1,54,48,373.13	
			Less: Depreciation	28,84,740.00	1,25,63,633.13
Current Liabilities & Provisions		25,40,646.00	Deposits		
(As per Annexure - V)			Security Deposit - Electricity	2,32,551.00	
			Security Deposit - Telephone	3,000.00	2,35,551.00
			Advance to Others		
			(As per Annexure - VII)		34,400.00
			Current Assets Loans & Advances		
			(As per Annexure - VIII)		
			Cash and Bank Balance	1,58,11,002.32	
			Receivables	4,30,84,742.50	5,88,95,744.82
			Income and Expenditure Account		2,20,66,556.19
Total		9,37,95,885.14	Total		9,37,95,885.14

As per my report of even date attached

R.V. Choughule
(CA. R. V. Choughule)
Chartered Accountant
Membership No.: 13908
Place: Mumbai
Date: 28th October 2023



For Vidyalankar Polytechnic

[Signature]
Trustee

R. Deshpande
Trustee



Vidyalankar Polytechnic

Financial Year: 2022-23

Income & Expenditure Account for the year ended 31st March 2023

EXPENDITURE	2022-23	INCOME	2022-23
Employees Cost (As Per Annexure - I)	7,47,39,942.00	Fees	10,37,64,896.22
Academic Cost (As Per Annexure - II)	81,52,306.00	Interest Income	9,24,446.70
Establishment Cost (As Per Annexure - III)	3,72,39,957.43	Sale of Scrap	19,042.00
Administrative Cost (As Per Annexure - IV)	37,57,995.68	Deficit carried over to Balance Sheet	2,20,66,556.19
Depreciation (As Per Annexure - VI)	28,84,740.00		
Total	12,67,74,941.11	Total	12,67,74,941.11

As per my report of even date attached

R. V. Choughule



(CA. R. V. Choughule)

Chartered Accountant

Membership No.: 13908

Place: Mumbai

Date: 28th October 2023

For Vidyalankar Polytechnic

Trustee

R. Deshpande

Trustee



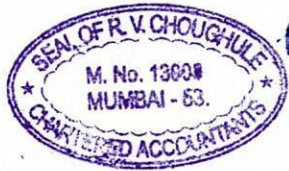
Annexure - I	
Vidyalankar Polytechnic	
Schedules forming part of Income and Expenditure Account for the year ended 31-03-2023	
Employee Cost	
	FY 2022-23
Particulars	Amount in Rs.
<u>Salary - Teaching</u>	
Pay	6,03,20,016.00
Colleges Contribution to PF	14,31,563.80
Admin Charges PF	57,262.69
Contribution to Gratuity Fund	5,22,645.25
Staff Insurance	1,68,473.23
	[i] 6,24,99,960.97
<u>Salary - Non-Teaching</u>	
Pay	1,18,13,061.00
Colleges Contribution to PF	2,80,357.20
Admin Charges PF	11,214.31
Contribution to Gratuity Fund	1,02,354.75
Staff Insurance	32,993.77
	[ii] 1,22,39,981.03
Total	[i+ii] 7,47,39,942.00



R.V. Choughule



Annexure - II Vidyalankar Polytechnic Schedules forming part of Income and Expenditure Account for the year ended 31-03-2023 Academic Cost	
Particulars	Amount in Rs.
Remuneration /Professional Charges to Visiting Faculties	2,58,422.00
Affiliation Fee	45,000.00
Eligibility Fees to MSBTE	15,400.00
Enrollment Fees to MSBTE	1,44,270.00
Exam Fees to MSBTE	37,02,100.00
Exam Expenses - Remuneration to Examiners	3,72,887.00
Exam Expenses - Misc. (incl. Assessment of Answer books)	1,97,406.00
MSBTE - Revaluation/Photocopying Fees Paid	2,49,150.00
Students Activities - Cultural	23,220.00
Students Activities - Annual Festival (VERVE)	2,25,713.00
Students Activities - Academic	1,91,897.00
Students Activities - Sports	75,388.00
Expenses - Seminars and Workshops	2,09,371.00
Students Activities - Technical	2,01,600.00
Expenses - Guest Lectures	96,898.00
Software Expenses	17,63,636.00
Expenses - Computer Labs	1,400.00
Expenses - Electronics Labs	18,996.00
Repairs - Equipments	2,74,842.00
Library Subscription - Periodicals / Magazines / Newspapers, etc.	81,170.00
Membership Fees Paid (incl. IEEE/ISTE/CSI)	3,540.00
Total	81,52,306.00



R.V. Choughule



Annexure - III Vidyalankar Polytechnic Schedules forming part of Income and Expenditure Account for the year ended 31-03-2023 Establishment Cost	
Particulars	Amount in Rs.
Property Tax	50,012.00
Repairs - Premises	20,415.00
Repairs - Building (Civil)	1,19,297.00
Repairs - Building (Electrical)	1,77,086.00
Repairs & Maintenance - Laboratories	2,07,846.00
Repairs & Maintenance - Administrative Areas	34,491.00
Repairs - Furniture & Fixtures	6,35,321.00
Rent for College Building	3,02,00,000.00
Expenses - Fire Fighting	1,00,300.00
Expenses- Painting	1,43,107.00
Expenses - Air Conditioning	3,93,020.00
Waste Management	47,200.00
House Keeping Charges	19,37,743.00
Security Charges	17,38,378.00
Electricity	14,09,052.43
Water	26,689.00
Total	3,72,39,957.43



R.V. Choughule

(Signature)



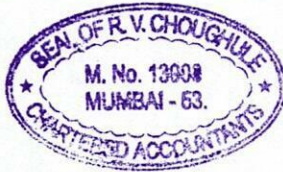
<p align="center">Annexure - IV Vidyalankar Polytechnic Schedules forming part of Income and Expenditure Account for the year ended 31-03-2023 Administrative Cost</p>	
Particulars	Amount in Rs.
Advertisement	1,13,636.00
Bank Interest / Commission / Charges	1,595.52
E-communication Expenses (including Internet)	7,67,000.00
Telephone Expenses	4,654.00
Postage & Courier	2,574.00
Printing & Stationery	4,26,716.16
Staff Activities - Welfare	3,94,457.00
Staff Uniform	39,750.00
Staff Activities - Training	18,89,511.00
Travelling & Conveyance	81,462.00
Audit Fees	10,000.00
Office Expenses	26,640.00
Total	37,57,995.68



R.V. Choughule



Annexure - V	
Vidyalankar Polytechnic	
Schedules forming part of Balance Sheet as on 31-03-2023	
Current Liabilities	
Particulars	Amount in Rs.
Advance Collections	1,95,028.00
Profession Tax (Employees)	17,400.00
EPF Payable	4,13,400.00
TDS on Salary	10,45,670.00
TDS on Professional Fees	9,567.00
TDS on Contractors	22,981.00
Aircare Technologies	37,251.00
CA. R.V. Choughule	9,000.00
Amaan Irfan Dakhway	8,000.00
Anurag Milind Bapat	7,500.00
Chaitanya Mohan Sawant	8,500.00
Dharmil Yogesh Karia	5,500.00
Dishant Surender Kumar	7,000.00
Heramba Prasanna Limaye	8,458.00
Hiral Mahendra Patel	3,500.00
Hrishika Rakesh Samani	5,906.00
Kaveya Sivaprakasam	3,500.00
Nimish Girish Samant	8,500.00
Nirali Arora	21,600.00
Sanchit Pramod Jadhav	5,500.00
Saqib Nisar Ghatte	20,994.00
Sejal Balkrishna Shingre	9,000.00
Tirthesh Jayesh Patil	8,000.00
CYBER Sanskar	31,500.00
Parkar Studio	4,274.00
Hi Technology	13,146.00
Electricity Expense Payable	2,46,420.00
Labh Enterprises	89,149.00
Print Stop India Pvt Ltd	3,776.00
Ramdev Enterprise	4,793.00
Rare Hospitality & Services (P) Ltd.	1,50,628.00
Sachin Raskar	2,250.00
Shree Sukhsagar Hospitality Services	82,570.00
Shree Siddhivinayak Travels	30,000.00
Telephone Expenses Payable	385.00
Total	25,40,646.00

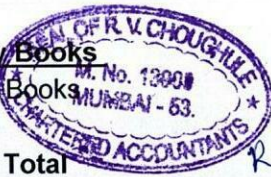


R.V. Choughule



Annexure - VI
Vidyalankar Polytechnic
Schedules forming part of Balance Sheet as on 31-03-2023
Fixed Assets

Sr. No.	Assets	Dep Rate	Opening Balance	Additions	Sales/ Adjustments	Gross Block	Depreciation	Closing WDV
<u>Furniture & Fixtures</u>								
1	Furniture & Fixtures	15%	41,54,017.13	92,625.00	-	42,46,642.13	6,30,049.00	36,16,593.13
			41,54,017.13	92,625.00	-	42,46,642.13	6,30,049.00	36,16,593.13
<u>Laboratory Equipments</u>								
2	FY Labs	15%	26,473.00	-	-	26,473.00	3,971.00	22,502.00
3	Electronics & Telecommunication Lab	15%	8,52,547.00	7,90,258.00	-	16,42,805.00	1,87,151.00	14,55,654.00
			8,79,020.00	7,90,258.00	-	16,69,278.00	1,91,122.00	14,78,156.00
<u>Computers and Peripherals</u>								
4	Computer & Accessories	25%	63,57,156.00	6,75,963.00	-	70,33,119.00	16,73,784.00	53,59,335.00
5	Computer Software	25%	1,449.00	-	-	1,449.00	362.00	1,087.00
6	Video Conferencing Equipment	25%	91.00	-	-	91.00	23.00	68.00
7	Photo Copier	25%	749.00	-	-	749.00	187.00	562.00
8	Printers	25%	59.00	41,000.00	-	41,059.00	10,265.00	30,794.00
9	Projectors	25%	239.00	-	-	239.00	60.00	179.00
10	EPSON Projector-EB E01	25%	-	3,96,288.00	-	3,96,288.00	49,536.00	3,46,752.00
11	HP LASERJET TANK MEFP 2606DN PRINTER	25%	-	49,000.00	-	49,000.00	6,125.00	42,875.00
			63,59,743.00	11,62,251.00	-	75,21,994.00	17,40,342.00	57,81,652.00
<u>Office Equipments</u>								
12	Air Conditioners	15%	7,80,554.00	3,00,000.00	-	10,80,554.00	1,62,083.00	9,18,471.00
13	Other Office Equipments	15%	4,25,399.00	1,51,647.00	-	5,77,046.00	79,378.00	4,97,668.00
			12,05,953.00	4,51,647.00	-	16,57,600.00	2,41,461.00	14,16,139.00
<u>Library Books</u>								
14	Library Books	25%	3,01,265.00	51,594.00	-	3,52,859.00	81,766.00	2,71,093.00
			3,01,265.00	51,594.00	-	3,52,859.00	81,766.00	2,71,093.00
Grand Total			1,28,99,998.13	25,48,375.00	-	1,54,48,373.13	28,84,740.00	1,25,63,633.13



Vidyalankar Polytechnic
Assessment Year: 2023-24
Schedules forming part of Balance Sheet as on 31st March 2023
Notes on Accounts

1. Basis of Preparation of Financial Statements:

The financial statements have been prepared under the historical cost conventions and on the accrual basis of accounting, unless otherwise stated, and in accordance with generally accepted accounting principles

2. Revenue Recognition:

- 2.1 Income and expenditure are accounted on accrual basis
- 2.2 Fee Collections from students are accounted when the amount is due and recovery is certain

3. Fixed Assets

- 3.1 Fixed Assets are stated at Written Down Value
- 3.2 Depreciation is provided on WDV basis on all fixed assets at the rates stipulated by Fees Regulating Authority
- 3.3 No Depreciation is charged on fixed assets sold/ disposed off during the year
- 3.4 Profit/Loss on sale or disposal of assets is recognized in the year in which such sale or disposal takes place

4. Investments


- 4.1 Investments are shown at cost
- 4.2 The cost is arrived at by specific identification method

5. Employees Benefit

The Leave Salary and Gratuity payments are accounted on payment basis

6. Other Accounting Policies

The other accounting policies are consistent with generally accepted practices



(R.V. Choughule)
Chartered Accountant
Membership No: 13908
Place: Mumbai
Date: 28th October 2023

For Vidyalankar Polytechnic


Trustee

Trustee

